

Home Loans you can snuggle up to!

NAPUS Federal Credit Union continues to offer mortgage and home equity loans! Because we did not get into the “creative financing” that many other financial institutions and real estate companies did, we are able to continue our mortgage and home equity lending to help our members get the right real estate loan at the right rate. The Credit Union has a wide array of real estate products, so you should be able to find the loan that fits your needs.

Home Equity loans are burning brightly!

Home Equity loans are a great option if you are doing some home repairs, consolidating debt, paying for a wedding or school, or even taking a special trip. Our fixed-rate terms include 5 to 20 year options, we have balloons, variable rates, and even a home equity line of credit that is great for ongoing home projects.

Sometimes closing costs are a concern. When you get a Home Equity loan with NAPUS FCU you pay \$150 in closing costs and the Credit Union will pay any additional closing costs up to \$1,000. Any additional closing costs can be added to the loan request so you are paying those off as you pay off your Home Equity loan. NAPUS FCU does up to 90% financing on our Home Equity products, and in most cases, the interest paid is tax deductible. NAPUS FCU Home Equity loans are a bright spot in a dim economic outlook. Make your home's equity work for you!



Mortgage Loans to warm everyone's heart!

Home ownership is part of the American dream, and it's something you've worked hard to achieve. The purchase of a home is generally the largest acquisition you will make in your lifetime. In a time when other financial institutions and mortgage companies are tightening their holds on mortgage loans NAPUS FCU has money to lend and great, LOW rates to sweeten the deal!

We offer fixed rate conventional mortgages with 15, 20, 30, and 40 year terms. We also offer mortgages with adjustable rates and balloon terms, and NAPUS FCU services our own mortgage loans! Upfront costs cover a residential mortgage credit report, a flood zone determination certificate, and a FNMA appraisal of the property. There is a low \$150 processing fee, and an origination fee of 1%. There are no hidden costs when you get a mortgage through NAPUS FCU!

There are a number of areas throughout the country that were once considered distressed markets and were eligible for low rate financing through government programs. Now, many of the areas within those distressed markets are being reclassified, which means mortgage rates will be higher in those areas. NAPUS FCU rates are always low, and will not change based on the area.

Be sure to log onto www.napusfcu.org to check out all of our home loan options, great rates, financing terms, and a list of everything you will need to process a home loan, or contact the Credit Union at 1-800-336-0284 to get started! Snuggle up to the home loan that is right for you!

Advertise with us! NAPUS Federal Credit Union

At NAPUS FCU, we believe in and support small businesses. That is why we help business owners open as many doors as possible by offering business shares and loans, insurance and commercial real estate possibilities. We are now pleased to include advertising in our list! Advertising on our website is an inexpensive way to reach our more than 34,000 members as well as their family and friends. For more information call us at 1-800-336-0284.

Tax Season FYI

Check www.napusfcu.org for a discount on tax services from Turbo Tax and Jackson Hewitt!

Hours

Monday-Friday
9am - 5pm

Closed on

December 25th	Christmas Day
January 1st 2010	New Year's Day
January 18th 2010	Martin Luther King Jr Day
February 15th 2010	Presidents Day

NAPUS
FEDERAL CREDIT UNION

*Proudly serving our
members since 1970*

1.800.336.0284
www.napusfcu.org

P.O Box 148
Alexandria, VA 22313-0148

Fax: 703.683.1573
ART: 1.800.851.3416





NEWSLINE

Improving your financial life is our mission

FOURTH QUARTER
2009

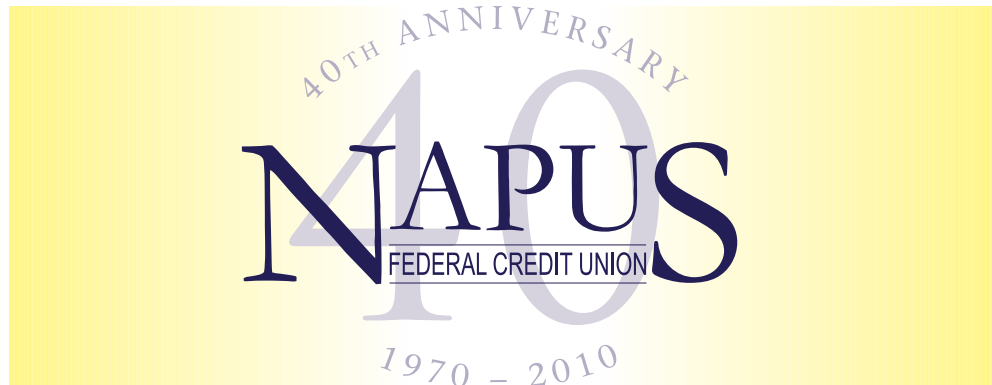


In This Issue

New Credit Card Rules	2
The Credit CARD Act	2
Member Spotlight	2
NAPUS FCU Visa Credit Cards	3
uDeposit24/7 – What You Need To Know.....	3
How the CARD Act Will Affect You	3
When Payments Pile Up	3
Home Loans You Can Snuggle Up To	4
Mortgage Loans to Warm Everyone’s Heart ..	4

It’s our 40th Anniversary!

NAPUS Federal Credit Union is celebrating our 40th anniversary in 2010, and we want you to help us celebrate! That is why we will be offering special deals and sales on our products and services throughout 2010. Be sure to keep a close eye on your statements, and check our website at www.napusfcu.org often for all the special anniversary celebration deals!



40th Anniversary Kickoff!

Achieve balance in your life in the New Year!

To kick off our 40th anniversary NAPUS FCU is starting off the year with a special **Balance Transfer Promotion** on our LOW Rate Visa® Credit Cards!

Are you carrying high-rate balances on other credit cards? Are you afraid the rate might go even higher or the terms of the card might change as some credit card companies scramble to make money?

NAPUS FCU has the perfect, no worries card for you, and a balance transfer offer unlike any other around!

- No balance transfer fees!
- Low fixed rates!
- Earn your rewards!
- Starts January 1st, 2010 for a limited time!

Check out our amazing low credit card rates and the available rebate programs in the article in this Newsletter entitled **NAPUS FCU Visa Credit Cards – The Real Deal!** Choose the card that is right for you, or simply reacquaint yourself with all your Visa Credit Card has to offer. Then start transferring those balances! We will process your balance transfers as purchases rather than cash advances. That means you will earn your rebate or points on the transfer amount, you will have a grace period before interest charges begin to accrue, and you will enjoy the same rate on the balance transfers and any purchases.

What better way to start off 2010 and the 40th anniversary of your credit union than with a promotion that is at the heart of what we represent. We have not raised rates and have no intention of doing so! We are not out to “make a buck” but to be sure our members are treated like a member of our family.

New Credit Card Rules

The Credit Card Accountability, Responsibility and Disclosure (CARD) Act, which was passed by Congress on May 22, 2009, includes several provisions designed to protect the best interests of consumers.

When the first phase of the Credit CARD Act went into effect on August 20th, card holders were granted new rights pertaining to interest rate hikes and fee increases.

The new law requires credit card issuers to provide consumers with:

- At least 45 days notice of changes to credit card accounts, including interest rate increases.
- At least 21 days to pay current monthly statement balances without the threat of late fees.
- The right to opt out of changes to interest rates and fees, and the right to cancel accounts in good standing while paying off the remaining balance under the existing interest rate and payment schedule.

You may be wondering how this affected you and your NAPUS FCU Visa card. The easy answer is... it really didn't. NAPUS Federal Credit Union was already doing what these new laws require of financial institutions!

You can rest assured that NAPUS FCU is here to offer you trustworthy products and services. With low rates, low fees, and lots of other benefits. Our credit cards help you save money, save time, and enjoy the worry-free convenience you deserve.

Member Spotlight



The Credit CARD Act: What's next?



As you may already know, some new credit card regulations are being implemented to prevent creditors from taking advantage of consumers. The Credit Card Accountability, Responsibility and Disclosure (CARD) Act started with some notification rules, but the bulk of the changes will begin in February, 2010.

Under the new rules, credit card issuers will not be allowed to:

- Charge interest on debts you have already paid (also known as double-billing).
- Offer "teaser" rates for less than six months.
- Increase your APR during the first year (with certain exceptions).
- Charge an over-limit fee, unless you have opted into this service. If you do not opt in, transactions may be rejected if you are at your card limit. Be sure to read *How the CARD Act Will Affect You* below for more information.
- Issue a card for anyone under the age of 21 unless there is an adult co-signer or proof that the applicant has the capacity to repay the debt.
- Offer t-shirts or other enticements to encourage applications on college campuses.
- Increase your credit limit without considering your ability to make required payments.

What does all this mean for you? You will be protected from unfair interest charges and nuisance fees. You will also get some help comparing rates and fees, since each card issuer must now post card agreements online. As a result of these upcoming changes, many of the big credit card companies have begun increasing rates and fees before the compliance date arrives, insisting they have to make up for "lost profits" from the new rules.

What's your best course of action? Apply for a credit card from NAPUS FCU. We offer low rates with no annual fee, and we always watch out for your best interests, first and foremost. Visit www.whitehouse.gov and search for "Card Act" to learn more about the new regulations, and contact NAPUS FCU for information on our credit cards.

Business Line of Credit Loans – perfect for growing your business!

As a business owner, you know how needs arise unexpectedly, plans change, and you may need extra cash flow. A Business Line of Credit allows you the flexibility you need to make those purchases. You can utilize the Business Line of Credit for a variety of short-term and ongoing financing needs. NAPUS FCU offers business lines of credit to help you grow your business, and rates are as low as 2.75% APR!*

* APR = Annual Percentage Rate

It's a family affair for the Carnes family! Carol Sue and Charles Carnes have been members of NAPUS FCU since 1972 with Carol Sue serving on the Board of Directors since 1985. Everyone in the photo (all 16) are now members. This includes Carol Sue and Charles, their 3 children, 2 sons-in-law, 1 daughter-in-law, 7 grandchildren and now their grandson-in-law. In Carol Sue's words, "They all think the Credit Union is the finest around and highly recommend it to all NAPUS members and their families!"

NAPUS FCU Visa® Credit Cards – The Real Deal!

With the introduction of the CARD Act many Credit Card companies and banks have started raising rates in order to make up for the loss in fee income they will suffer when all the provisions of the CARD Act are implemented. NAPUS Federal Credit Union has taken the high road by keeping their low rates the same!

Credit Card Type	Maximum Credit Limit	APR	Annual Fee	Rebate Programs Available
Visa Classic	\$10,000	11.90%	None	None
Visa Gold	\$15,000	10.90%	None	1% Rebate on purchases
Visa Platinum	\$25,000	8.90%	None	Earn Points on purchases
Visa Signature	No pre-set spending limit	8.70%	None	Choose between 1.25% Rebate and Earning Points
Student Visa Card	\$10,000	8.00%	None	None

All of our Visa cards offer you convenience, security, and reliability. Whether you choose our Classic, Gold, Platinum, Signature, or Student Card we will always give you a low annual percentage rate (APR), no annual fee, no minimum finance charge, and the same low rate for cash advances and purchases. Compare these features to another institution's Visa card, and you'll see why the NAPUS FCU Visa cards are the real deal!

NAPUS FCU Visa cards will not nickel and dime you. There are no hidden fees, and your interest rate *will not suddenly change if, for whatever reason, your payment is late*. You also have a 25 day grace period for repayment of balances for purchases. The money you save in fees is just a small portion of your savings with a NAPUS FCU Visa card. At NAPUS FCU we care about our members and their financial futures. Our mission statement says it all: Improving Your Financial Life is our mission.

uDeposit24/7 – what you need to know

One of the newer services we offer is uDeposit24/7. Members who qualified saw the privilege appear in their Internet Teller menu and began using it right away. It has been a huge success and convenience for many members. To ensure every deposit is credited correctly and timely, we want to offer a few suggestions to help.

- *Ensure that the uDeposit24/7 session number is written on the front of the pink envelope in the space provided.*
- *If you do not have a pink uDeposit24/7 envelope, write the session number on the front of the envelope you are using, and highlight the session number.*
- *When you are running low or out of the pink uDeposit24/7 envelopes, go through the uDeposit24/7 link to request more.*
- *Do not use the special pink uDeposit envelopes for regular deposits, loan payments, or visa payments because these types of checks are processed differently. Deposits sent in the wrong envelopes will not be credited as quickly and run the risk of being posted incorrectly and not as timely.*
- *Include the printout of your uDeposit24/7 session in the envelope with the checks.*
- *If your printer jams and/or you are unable to print the session information, please write your name, account number, and session number on a separate piece of paper and include it in the pink envelope with your checks.*
- *If a check is made payable to you and another person, both parties must endorse the check.*
- *Mail the contents of each online deposit session no later than one (1) day after the date you completed your online deposit session.*
- *The individual items that make up the deposit for each session must be received by NAPUS Federal Credit Union within 10 calendar days from the date of the deposit. If the items are not received within the 10 calendar day period, the deposit amount will be reversed from your account. This may result in a \$30 late fee charge and/or a negative share balance on your account.*

We are pleased with how uDeposit24/7 has taken off, and are happy that our members have embraced it. If you have any questions about uDeposit24/7, please contact our Financial Services Department at 1-800-336-0284.

How the CARD Act Will Affect You!

Even though many changes are coming to credit card programs because of the CARD Act, you will not see many changes with us since NAPUS FCU was already practicing most of the changes the law is requiring. However, there are some changes that need to be brought to your attention. The CARD Act addresses Visa Over-Limit programs because of some of the predatory programs other institutions were employing. We currently allow our members to go over their credit limit by 10% if they are making a purchase and need a little 'extra cushion' for emergency situations, a tough month, or any other reason. When this occurs, a fee of \$25 is assessed only if the balance is still outstanding before the end of the statement cycle. This program is not going away, but it will require that you opt-in before the February compliance date. The important thing to remember about our over the limit program is it was designed to help you when you need that cushion, so if you do sometimes exceed your credit limit, without opting in to the program, some of your transactions may be denied. Please be on the lookout for an insert with further information and the opt-in form in your Visa Statements.

When Payments Pile up think of us as your Holiday financial first aid!

Did holiday expenses stretch your budget to its breaking point? Don't call 911. Call NAPUS FCU instead!

Our financial first aid kit includes:

- **Personal Loans with fixed rates as low as 5.90% APR***
- **Convenient balance transfers to our Visa Credit Card, with no transfer fees and rates as low as 8.70% APR***
- **Fixed rate Home Equity Loans with competitive rates and Home Equity Lines of Credit that makes accessing your money quick and easy all with the added benefit of tax-deductible interest****

Enjoy easy monthly payments and a healthy budget for the New Year! Just log onto www.napusfcu.org to apply online or call a Financial Service Representative at 1-800-336-0284, and we'll handle all the details.

* APR = Annual Percentage Rate. Quoted rate is the lowest available rate. Rates and terms subject to change without notice.

** Consult your tax advisor for details